

Rank	Company	Currency	Year End	Total Sales (local c, m)	Food Sales (local c, m)	Total Sales (\$m)	Food Sales (\$m)
1	Nestle	SwF	Dec-18	91,439	78,622	93,268	80,195
2	PepsiCo Inc.	\$	Dec-18	64,661	64,661	64,661	64,661
3	Anheuser-Busch InBev	\$	Dec-18	54,619	54,619	54,619	54,619
4	JBS	R\$	Dec-18	181,680	170,780	49,775	46,790
5	Tyson Foods	\$	Oct-18	40,052	40,052	40,052	40,052
6	Archer Daniels Midland Company	\$	Dec-18	64,341	38,900	64,341	38,900
7	Mars	\$	Dec-18	35,000	35,000	35,000	35,000
8	Cargill	\$	May-18	114,695	32,500	114,695	32,500
9	The Coca-Cola Company	\$	Dec-18	31,856	31,856	31,856	31,856
10	Kraft Heinz Company	\$	Dec-18	26,259	26,259	26,259	26,259
11	Mondelez International	\$	Dec-18	25,938	25,938	25,938	25,938
12	Smithfield Foods/WH Group	\$	Dec-18	22,605	21,283	22,605	21,283
13	Suntory	Yen	Dec-18	2,517,258	2,302,497	22,800	20,855
14	Danone	Euros	Dec-18	24,651	24,651	20,830	20,830
15	Olam International	\$S	Dec-18	30,479	25,948	22,745	19,365
16	CHS Inc.	\$	Aug-18	32,683	19,200	32,683	19,200
17	Heineken	Euros	Dec-18	22,471	22,471	18,990	18,990
18	Asahi Group	Yen	Dec-18	2,120,291	2,072,068	19,205	18,770
19	Unilever	Euros	Dec-18	50,982	20,227	43,080	17,095
20	General Mills Inc.	\$	May-19	16,865	16,865	16,865	16,865
21	Diageo	£	Jun-18	12,163	12,163	16,177	16,177
22	Lactalis	Euros	Dec-18	18,500	18,500	15,635	15,635
23	Grupo Bimbo (Mexico)	\$	Dec-18	15,000	15,000	15,000	15,000
24	Kirin Holdings	Yen	Dec-18	1,930,522	1,575,256	17,488	14,270
25	Fonterra	NZ\$	Jul-18	20,438	20,438	14,195	14,195
26	Dairy Farmers of America	\$	Dec-18	13,600	13,600	13,600	13,600
27	Kellogg Company	\$	Dec-18	13,547	13,547	13,547	13,547
28	Bunge	\$	Dec-18	45,743	13,077	45,743	13,077
29	Yili Group	RMB	Dec-18	79,553	79,553	12,035	12,035
30	Keurig Dr Pepper	\$	Dec-18	11,000	11,000	11,000	11,000
31	Associated British Foods	£	Sep-18	15,574	8,097	20,715	10,770
32	Molson Coors Brewing Company	\$	Dec-18	10,770	10,770	10,770	10,770
33	NH Foods	Yen	Mar-19	1,234,180	1,186,976	11,180	10,750
34	Saputo	C\$	Mar-19	13,502	13,502	10,468	10,468
35	China Mengniu Dairy Company	RMB	Dec-18	68,977	68,977	10,435	10,435
36	Carlsberg	DKK	Dec-18	62,503	62,503	9,905	9,905
37	Royal FrieslandCampina	Euros	Dec-18	11,553	11,553	9,765	9,765
38	Coca-Cola European Partners	Euros	Dec-18	11,518	11,518	9,735	9,735
39	Danish Crown	DKK	Sep-18	60,892	60,892	9,650	9,650
40	Meiji Holdings	Yen	Mar-19	1,254,380	1,056,107	11,363	9,568
41	Hormel Foods Corporation	\$	Oct-18	9,546	9,546	9,546	9,546
42	ConAgra Brands	\$	May-19	9,538	9,538	9,538	9,538
43	McCain Foods Ltd	C\$	Jun-18	12,255	12,255	9,500	9,500
44	Femsa	\$	Dec-18	24,440	9,488	24,440	9,488
45	Ferrero	Euros	Aug-18	10,700	10,700	9,043	9,043
46	Yamazaki Baking	Yen	Dec-18	1,059,442	990,853	9,596	8,975
47	Arla Foods	Euros	Dec-18	10,425	10,425	8,810	8,810
48	Campbell Soup Company	\$	Jul-18	8,685	8,685	8,685	8,685
49	Coca-Cola Bottlers Japan	Yen	Dec-18	927,307	927,307	8,400	8,400
50	Brf Brasil Foods	R\$	Dec-18	30,188	30,188	8,270	8,270
51	Marfrig Group	R\$	Dec-18	29,715	29,715	8,140	8,140
52	Constellation Brands	\$	Feb-19	8,116	8,116	8,116	8,116
53	Maruha Nichiro Corporation	Yen	Mar-19	922,468	892,000	8,355	8,080
54	Ajinomoto	Yen	Mar-19	1,127,483	866,275	10,215	7,848
55	The JM Smucker Company	\$	Apr-19	7,838	7,838	7,838	7,838
56	The Hershey Company	\$	Dec-18	7,791	7,791	7,791	7,791
57	Dean Foods Company	\$	Dec-18	7,775	7,775	7,775	7,775
58	Itoham Yonelyu	Yen	Mar-19	850,721	850,721	7,705	7,705
59	Pernod Ricard	Euros	Jun-18	8,987	8,987	7,595	7,595
60	ThaiBev	THB	Sep-18	236,829	236,829	7,328	7,328
61	Barry Callebaut	SwF	Aug-18	6,948	6,948	7,085	7,085
62	Bacardi	\$	Mar-17	6,300	6,300	6,300	6,300
63	Post Holdings	\$	Sep-18	6,257	6,257	6,257	6,257
64	OSI Group	\$	Dec-16	6,100	6,100	6,100	6,100
65	Hangzhou Wahaha Group	RMB	Dec-17	40,000	40,000	6,050	6,050
66	Sudzucker	Euros	Feb-19	7,000	7,000	5,930	5,930
67	Ingredion Inc.	\$	Dec-18	5,841	5,841	5,841	5,841
68	Treehouse Foods	\$	Dec-18	5,812	5,812	5,812	5,812
69	Nissui	Yen	Mar-19	712,111	632,319	6,450	5,728
70	Coca-Cola HBC	Euros	Dec-18	6,657	6,657	5,625	5,625
71	Kerry Group	Euros	Dec-18	6,608	6,608	5,585	5,585
72	McCormick Corporation	\$	Nov-18	5,409	5,409	5,409	5,409
73	Parmalat	Euros	Dec-18	6,233	6,233	5,268	5,268
74	Agropur Cooperative	C\$	Dec-17	6,714	6,714	5,205	5,205
75	Morinaga Milk Industry	Yen	Mar-19	583,582	563,918	5,288	5,108
76	Schreiber Foods	\$	Sep-17	5,100	5,100	5,100	5,100
77	Jacobs Douwe Egberts	Euros	Dec-18	5,950	5,950	5,030	5,030
78	Muller Group	Euros	Dec-18	5,900	5,900	4,985	4,985
79	E & J Gallo Winery	\$	Dec-18	4,800	4,800	4,800	4,800
80	DMK Deutsches Milchkontor	Euros	Dec-18	5,600	5,600	4,733	4,733
81	Red Bull	Euros	Dec-18	5,541	5,541	4,685	4,685
82	Ito En	Yen	Apr-19	507,800	507,800	4,600	4,600
83	Oetker Group	Euros	Dec-17	11,949	5,369	10,100	4,538
84	Land O' Lakes Inc.	\$	Dec-18	14,936	4,480	14,936	4,480
85	Dole Food Company, Inc.	\$	Oct-17	4,455	4,455	4,455	4,455
86	Boparan Holdings	£	Jul-18	3,339	3,339	4,440	4,440
87	Lindt & Sprungli	SwF	Dec-18	4,313	4,313	4,400	4,400
88	LVMH	Euros	Dec-18	46,826	5,143	39,570	4,347
89	Nisshin Seifun Group	Yen	Mar-18	532,040	505,899	4,560	4,337
90	Sodiaal	Euros	Dec-17	5,100	5,100	4,310	4,310
91	Total Produce	Euros	Dec-18	5,043	5,043	4,262	4,262
92	Sapporo Holdings	Yen	Dec-18	521,856	469,804	4,728	4,255
93	J R Simplot	\$	Aug-18	6,000	4,200	6,000	4,200
94	Savencia Fromage & Dairy	Euros	Dec-18	4,863	4,863	4,110	4,110
95	Nissin Foods Group	Yen	Mar-19	450,984	450,984	4,085	4,085
96	Tsingtao Brewery	RMB	Dec-18	26,575	26,575	4,020	4,020
97	Flowers Foods	\$	Dec-18	3,952	3,952	3,952	3,952
98	Vion	Euros	Dec-18	4,670	4,670	3,948	3,948
99	Kewpie Corporation	Yen	Nov-18	573,525	431,695	5,195	3,910
100	Perdue Farms	\$	Dec-18	5,800	5,800	3,900	3,900