

The World's Top100 Food Beverage Companies

Rank	Previous	Company	Headquarters	FOOD SALES	PERCENT CHANGE	PERIOD ENDING	Product line
1	1	Nestlé S.A.	Vevey, Switzerland	\$61,615	13.60%	12/31/2003	Diversified
2	5	Archer Daniels Midland Co.	Decatur, Ill.	\$36,151	18.00%	6/30/2004	Ingredients, grain-based products
3	2	Kraft Foods Inc.	Northfield, Ill.	\$31,010	4.30%	12/31/2003	Diversified
4	3	Unilever plc	London, England, and Rotterdam, the Netherlands	\$29,938	16.60%	12/31/2003	Diversified
5	7	Cargill Inc.	Minneapolis, Minn.	\$27,260	16.00%	5/31/2003	Grain-based foods
6	4	PepsiCo Inc.	Purchase, N.Y.	\$26,971	7.40%	12/31/2003	Beverages & snack foods
7	6	Tyson Foods	Springdale, Ark.	\$24,549	5.10%	9/27/2003	Meat & poultry
8	9	Coca-Cola Co.	Atlanta, Ga.	\$21,044	7.60%	12/31/2003	Beverages
9	10	Mars Inc.	McLean, Va.	\$17,000	3.00%	12/31/2003	Confections
10	13	Groupe Danone	Paris, France	\$14,850	16.50%	12/31/2003	Dairy, biscuits, water
11	11	Diageo plc	London, England	\$14,642	-3.30%	6/30/2003	Alcoholic beverages
12	8	ConAgra Inc.	Omaha, Neb.	\$14,522	-26.80%	5/31/2004	Diversified
13	12	Anheuser-Busch Inc.	St. Louis, Mo.	\$14,147	4.30%	12/31/2003	Brewery
14	14	Kirin Brewery Co. Ltd.	Tokyo, Japan	\$11,452	-7.50%	12/31/2003	Beverage
15	23	SABMiller plc	Johannesburg, S. Africa	\$11,366	37.00%	3/31/2004	Brewery
16	18	General Mills Inc.	Minneapolis, Minn.	\$11,070	5.40%	5/30/2004	Grain-based foods
17	19	Sara Lee Corp.	Chicago, Ill.	\$10,743	9.90%	7/3/2004	Meats, bakery, beverage
18	27	Cadbury Schweppes plc	London, England	\$10,525	33.20%	12/31/2003	Beverages, confections
19	16	Heineken N.V.	Amsterdam, the Netherlands	\$10,467	-2.90%	12/31/2003	Brewery
20	15	Asahi Breweries Ltd.	Tokyo, Japan	\$10,150	-6.20%	12/31/2003	Brewery
21	17	Suntory Ltd.	Osaka, Japan	\$9,925	-5.90%	12/31/2002	alcoholic & nonalcoholic beverages
22	N/A	Swift & Co.	Greeley, Colo.	\$9,879	72.10%	5/30/2003	Processed beef and pork
23	20	Dean Foods Co.	Dallas, Texas	\$8,940	1.70%	12/31/2003	Dairy
24	22	Kellogg Co.	Battle Creek, Mich.	\$8,812	6.10%	12/31/2003	Grain-based foods
25	24	H. J. Heinz Co.	Pittsburgh, Pa.	\$8,415	2.20%	4/28/2003	Frozen & shelf-stable foods
26	26	Smithfield Foods Inc.	Smithfield, Va.	\$8,248	20.50%	5/2/2004	Meat packer
27	28	Nippon Meat Packers Inc.	Osaka, Japan	\$7,989	10.20%	3/31/2004	Meat processor
28	29	Interbrew	Brussels, Belgium	\$7,967	8.50%	12/31/2003	Brewery
29	33	Carlsberg Breweries A/S	Copenhagen, Denmark	\$7,197	17.50%	9/30/2003	Beverages
30	31	Dairy Farmers of America Inc.	Kansas City, Mo.	\$6,993	8.50%	12/31/2003	Dairy
31	34	Associated British Foods	London, England	\$6,979	15.90%	9/13/2003	Bakery, fats & oils
32	48	Scottish & Newcastle plc	Edinburgh, Scotland	\$6,884	53.10%	4/30/2003	Brewery
33	30	Campbell Soup Co.	Camden, N.J.	\$6,678	8.90%	8/3/2003	Canned foods & baked goods
34	39	Fonterra Cooperative Group	Hamilton, New Zealand	\$6,575	18.70%	5/31/2003	Dairy
35	25	Parmalat Finanziaria SpA	Milan, Italy	\$6,560	-17.50%	12/31/2003	Dairy, bakery
36	36	Ajinomoto Co. Ltd.	Tokyo, Japan	\$6,547	13.10%	3/31/2004	Diversified
37	32	Maruha Corp.	Tokyo, Japan	\$6,259	3.00%	3/31/2003	Seafood processor

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38	40	Danish Crown	Randers, Denmark	\$6,105	13.90%	9/30/2003	Beef and pork processor
39	44	Arla Foods Group	Arhus, Denmark	\$6,068	23.10%	9/30/2003	Dairy
40	37	Groupe Lactalis	Laval, France	\$6,051	5.40%	12/31/2003	Dairy
41	38	Meiji Milk Products Co. Inc.	Tokyo, Japan	\$5,418	-2.80%	3/31/2004	Dairy
42	35	Yamazaki Baking Co. Ltd.	Tokyo, Japan	\$5,345	-8.10%	12/31/2003	Bakery
43	50	Allied Domecq plc	Bristol, U.K.	\$5,149	20.50%	8/31/2003	Spirits & wine
45	51	Tate & Lyle plc	London, England	\$4,856	10.30%	3/31/2004	Sweeteners and starches
46	49	Dole Food Company Inc.	Westlake Village, Calif.	\$4,773	8.70%	12/31/2003	Canned fruits & vegetables
47	46	McCain Foods Ltd	Florenceville, N.B., Canada	\$4,749	3.00%	6/30/2003	Frozen foods
48	47	Morinaga Milk Industry Co. Ltd.	Tokyo, Japan	\$4,586	-0.10%	3/31/2004	Diversified
49	53	Itoham Foods Inc.	Hyogo, Japan	\$4,250	20.00%	3/31/2004	Meat products
50	59	Hormel Foods Corp.	Austin, Minn.	\$4,200	2.60%	10/25/2003	Meat & food
51	52	CHS Cooperatives	St. Paul, Minn.	\$4,177	19.80%	8/31/2003	Grain-based foods
52	58	Kerry Group plc	Kerry, Ireland	\$4,177	6.00%	12/31/2003	Ingredients
53	54	Hershey Foods Corp.	Hershey, Pa.	\$4,173	1.30%	12/31/2003	Confections
54	60	Campina Melkunie BV	Zaltbommel, the Netherlands	\$4,134	6.20%	12/31/2003	Dairy
55	67	Bongrain SA	Viroflay, France	\$4,132	18.10%	12/31/2002	Cheese processor
56	71	Schwan Food Co.	Marshall, Minn.	4000	29%	12/31/2003	Frozen foods, baked goods
57	62	Adolph Coors Co.	Golden, Colo.	\$4,000	5.90%	12/28/2003	Brewery
58	55	Nippon Suisan Kaisha Ltd.	Tokyo, Japan	\$3,998	-0.60%	3/31/2004	Seafood processor
59	56	Pernod Ricard Co.	Paris, France	\$3,867	-2.70%	12/31/2003	Wine & spirits
60	66	Südzucker AG	Mannheim, Germany	\$3,840	8.90%	2/29/2004	Sweeteners, ice cream
61	73	CSM NV	Diemen, the Netherlands	\$3,634	19.50%	9/30/2003	Ingredients
62	57	Barilla SpA	Parma, Italy	\$3,602	84.70%	12/31/2002	Pasta
63	41	Oetker Group	Bielefeld, Germany	\$3,560	-33.50%	12/31/2003	Baking ingredients, frozen foods
64	79	Constellation Brands Inc.	Fairport, N.Y.	\$3,552	30.00%	2/3/2004	Wine, beer, spirits
65	63	Grupo Bimbo S.A. de C.V.	Mexico City, Mexico	\$3,530	9.90%	12/31/2003	Baked goods
66	65	Interstate Bakeries Corp.	Kansas City, Mo.	\$3,526	-0.20%	5/31/2003	Baked goods
67	61	Sapporo Breweries Ltd.	Tokyo, Japan	\$3,512	-4.50%	12/31/2003	Beverage
68	N/A	Tchibo Holding AG	Hamburg, Germany	\$3,459	33.00%	12/31/2002	Beverages
69	68	Maple Leaf Foods Inc.	Toronto, Canada	\$3,219	3.60%	12/31/2002	Meat, bakery
70	69	Procter & Gamble Co.	Cincinnati, Ohio	\$3,200	-15.80%	6/30/2003	Salty snacks and coffee
71	89	Panamerican Beverages Inc.	Panama City, Panama	\$3,180	34.90%	12/31/2003	Beverage
72	72	George Weston Ltd	Toronto, Canada	\$3,130	2.80%	12/31/2003	Baked goods
73	92	Del Monte Foods Co.	San Francisco, Calif.	\$3,130	49.60%	5/2/2004	Canned goods, soup, baby food
74	70	Grupo Modelo SA de CV	Mexico City, Mexico	\$3,127	-9.10%	12/31/2002	Brewery

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75	64	Royal Numico NV	Zoetermeer, the Netherlands	\$3,107	-14.30%	12/31/2003	Baby food, clinical nutrients	
76	74	Koninklijke Wessanen NV	Amstelveen, the Netherlands	\$3,093	4.10%	12/31/2003	Natural & specialty foods	
77	85	Wm Wrigley Jr. Co.	Chicago, Ill.	\$3,069	21.20%	12/31/2003	Confections, gum	
78	76	Land O'Lakes Inc.	Arden Hills, Minn.	\$2,969	2.40%	12/31/2003	Dairy	
79	98	Bunge Ltd.	White Plains, N.Y.	\$2,866	39.00%	12/31/2003	Edible oils, bakery ingredients	
80	82	Nisshin Seifun Group Inc.	Tokyo, Japan	\$2,846	6.40%	3/31/2004	Flour milling	
81	83	QP Corp.	Tokyo, Japan	\$2,845	6.70%	11/30/2003	Diversified	
82	86	Nissin Food Products Co. Ltd.	Osaka, Japan	\$2,761	10.00%	3/31/2004	Soy sauce, frozen foods	
83	81	Perdue Farms Inc.	Salisbury, Md.	\$2,700	8.00%	3/31/2003	Poultry	
84	84	Pilgrim's Pride Corp.	Pittsburg, Texas	\$2,619	3.40%	9/30/2003	Poultry	
85	88	Nordmilch	Bremen, Germany	\$2,615	8.50%	12/31/2003	Dairy	
86	80	Keystone Foods LLC	West Conshohocken, Pa.	\$2,600	-3.70%	12/2/2002	Meat and poultry	
87	75	Foster's Group Ltd.	Victoria, Australia	\$2,478	15.80%	6/30/2003	Beverage	
88	97	Le Groupe SODIAAL	Paris, France	\$2,477	-3.00%	12/31/2003	Dairy	
89	93	Saputo Inc.	Montreal, Canada	\$2,471	14.00%	3/31/2004	Dairy	
90	77	Nichirei Corp.	Tokyo, Japan	\$2,442	-13.10%	3/31/2004	Frozen foods	
91	21	Snow Brand Milk Products Co. Ltd.	Tokyo, Japan	\$2,360	-52.60%	3/31/2004	Dairy	
92	95	McCormick & Company	Sparks, Md.	\$2,270	11.00%		Seasonings, rice	
93	87	Prima Meat Packers	Tokyo, Japan	2262	-3%	3/31/2004	Meat	
94	90	Schreiber Foods Inc.	Green Bay, Wis.	2200	-4.00%	3/31/2004	Cheese, cream cheese	
95	N/A	Katokichi Co. Ltd.	Kanonji, Japan	2193	17.70%	3/31/2004	Frozen foods, beverages	
96	96	Coca-Cola Amatil Ltd.	Sydney, Australia	2180	2.20%	12/31/2003	Beverages	
97	95	FEMSA de C.V.	Monterrey, Mexico	\$6,729	37%		Beverages	
98	78	American Beverage Co.	Sao Paulo, Brasil	\$2,069	-26.00%	12/31/2002	Brewery	MERGING WITH INTERBEV TO FORM LARGEST VOLUME BREWERY, #2 IN SALES. Also activities involving Femsa, coors/molson
99	99	Meiji Seika Kaisha Ltd.	Tokyo, Japan	\$2,069	2.90%	3/31/2004	Confections	
100	91	Glanbia plc	Kilkenny, Ireland	\$2,043	-6.70%	12/31/2003	Dairy, ingredients	
	45	Friesland Coberco Dairy Foods Holding N.V.	Meppel, the Netherlands	\$4,866	5.10%	12/31/2003	Dairy	